

# CREATE YOUR WORLD

# MAKING FINANCIAL DECISIONS

**NEED:** A need is something we must have to survive.

**WANT:** A want is something we would like to have.

**ENTREPRENEUR:** An individual with an innovative idea who works hard and takes risks to make his or her idea a reality.

**INNOVATION:** A creative solution to a problem or a challenge that can be solved or done more easily.

- IS CREATIVE     HAS GRIT OR IS COURAGEOUS     IS DETERMINED     IS A LIFE-LONG LEARNER
- COMMUNICATES CLEARLY    **ENTREPRENEURIAL QUALITIES**     TAKES RISKS
- HAS STEAM\* SKILLS     IS A VISIONARY     IS POSITIVE     IS MOTIVATED     IS INSPIRING
- IS PASSIONATE     ENJOYS PROBLEM-SOLVING     IS PERSISTENT     OTHER \_\_\_\_\_

\*Science, technology, engineering, art or mathematics skills

### What is a budget?

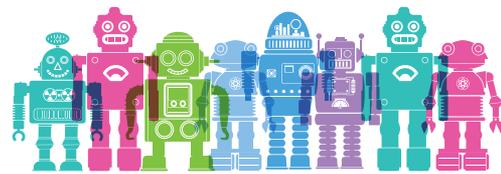
A budget is a written plan for how you will spend and save your money.

### What is a financial decision?

A financial decision is a choice you make about how to spend and save money.

### What is an emergency fund?

An emergency fund is money you save to pay for the cost of meeting needs when unexpected things happen.

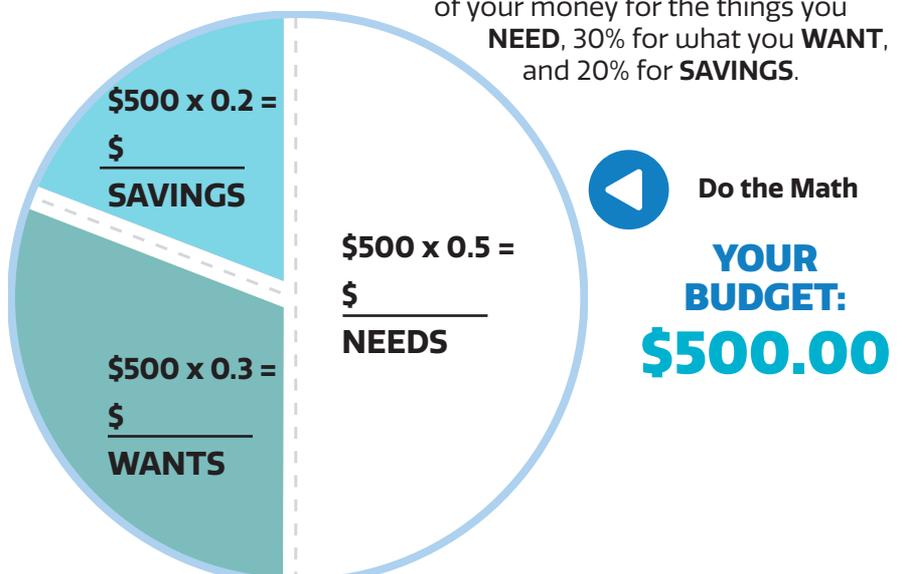


## CONCEPT DEVELOPMENT: WHAT IS YOUR VISION?

- What would you design for the world?  
\_\_\_\_\_
- What need or want does it serve?  
\_\_\_\_\_
- What are your entrepreneurial skills?  
\_\_\_\_\_
- What additional skills will you develop to succeed with your business?  
\_\_\_\_\_

## SAVING AND SPENDING: PLAN YOUR BUDGET

It is important to divide your money into three buckets. Use 50% of your money for the things you **NEED**, 30% for what you **WANT**, and 20% for **SAVINGS**.



**SET GOALS:**

# MAKE A POSITIVE IMPACT WITH YOUR BUSINESS



**GOAL:** A goal is something you want to achieve in the future.

How does your business create a better world?

Imagine you were given \$500.00 to purchase a robot that would assist you in creating your business and you could use it to make the world a better place.

Circle a **ROBOT** and pick accessories to purchase.

SUPERPOWER ROBOTS: COSTS AND OPTIONS RESOURCE LIST				
MY ROBOT			Accessories to Purchase (for any robot)	
Robot Strength (Circle one)	Entrepreneurial Qualities	Cost (\$)	Item	Cost (\$)
Is a Visionary	Creative Inspiring Positive	\$100.00	Learns Instantly	\$75.00
			Will Advertise for You	\$60.00
			Auto-Generate Supplies	\$100.00
			Power of Positivity	\$95.00
			Makes Jokes	\$50.00
The Worker	Determined Motivated Grit-Courage	\$100.00	Can Build Things	\$125.00
			Plays Music	\$65.00
			Trustworthy	\$80.00
			Never Gets Sick	\$80.00
			Can Lift or Move Anything	\$145.00
The Planner	Organized Collaborative Strong Communicator	\$100.00	Speaks and Understands Multiple Languages	\$125.00
			Unlimited Power Supply (never needs charging)	\$150.00
			Can Change Someone's Mind	\$110.00
			Sociable- Knows a Lot of People	\$100.00

## BUDGET: HOW WILL YOU SPEND \$500.00?

DESIGN AND PURCHASE A ROBOT			
Robot Name/Type	Why did you choose this robot?	Cost	
		\$100.00	
What accessories are you choosing?	Please check Need or Want.	Accessory Cost	
a.	<input type="checkbox"/> Need <input type="checkbox"/> Want		
b.	<input type="checkbox"/> Need <input type="checkbox"/> Want		
c.	<input type="checkbox"/> Need <input type="checkbox"/> Want		
d.	<input type="checkbox"/> Need <input type="checkbox"/> Want		
<b>Manage Your Budget</b>		<b>Total Robot Cost</b> \$	
		<b>Check Your Spending</b>	
		<b>Total Budget</b>	\$500.00
		<b>Emergency Fund (20% Savings)</b>	-\$100.00
		<b>Subtotal</b>	<b>\$400.00</b>
		<b>(Subtract) Total Robot Cost</b>	<b>-\$</b>
		<b>(How much money do you have left over?)</b> \$	

## INTRODUCE YOUR ROBOT

What type of robot did you choose? Why?

Did you have money left over? What community charity would you share it with?

What was the hardest decision you had to make?

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