

Notice of Denial of Service

Notice of Denial of Services – Broadview reserves the right to limit access, up to and including all services, except a basic Savings account and the right to vote at annual and special meetings, to any member who: has a delinquent loan of more than 15 days; has caused the credit union a financial loss; exhibits abusive behavior toward credit union staff, other members, or anyone doing business with or at Broadview; conducts transactions that are or threaten to become a violation of the Bank Secrecy Act's anti-money laundering rules and other high-risk, high-dollar financial activity that is beyond Broadview's risk tolerance for such transactions and account activity, and/or has a bad address on file. Where a member has a delinquent loan, created a loss to the credit union, engaged in abusive conduct, performed high-risk transactions that are covered by this policy, or has a bad address on file, management in its sole discretion may require a member to transact business only by mail, limit access to one non-dividend bearing account, and otherwise restrict use of the credit union's services including, but not limited to, internet banking, debit and credit cards, and available credit on existing lines of credit to protect member assets, employees, and others doing business with the credit union. Except in the cases of security breaches necessitating immediate action, delinquent loans, bad addresses, and other high-risk transaction activity, the member affected by the action will be notified of the planned action prior to it being taken to allow the member to adjust financial relationships to the extent possible before the effective date for the limitation of services.

Expulsion from Membership

Expulsion from Membership – Broadview reserves the right to expel from membership any member who: (i) has caused the credit union a financial loss; (ii) exhibits abusive behavior toward credit union staff, other members, or anyone doing business with or at Broadview; or (iii) does not participate in the affairs of the credit union. Nonparticipation is defined as a member's failure to vote in annual credit union elections, or to maintain a minimum Share balance equal to the current par value, or failure to purchase shares from, obtain a loan from, or lend to Broadview.