

# BROADVIEW FEDERAL CREDIT UNION | May 31, 2024

490,931 Members

Assets \$9,092,694,426

## BALANCE SHEET AS OF 5/31/2024

ASSETS	
UNSECURED LOANS	\$420,545,022
VEHICLE LOANS	1,464,185,723
REAL ESTATE LOANS	3,939,610,567
ALL OTHER LOANS	866,036,661
LESS: ALLOWANCE FOR LOAN LOSS	(65,013,230)
TOTAL NET LOANS	6,625,364,743
CASH ON HAND AND IN BANKS	60,646,453
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,934,389,030)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,196,968,925
LIQUID FUNDS IN CORP CU	9,799,607
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	683,922,973
OTHER INVESTMENTS	64,017,053
TOTAL INVESTMENTS	1,954,708,558
ACCRUED INTEREST RECEIVABLE	22,835,877
FIXED ASSETS	78,803,195
OTHER ASSETS	350,335,600
TOTAL ASSETS	<u>\$9,092,694,426</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$2,167,599,055
SHARE DRAFTS	1,541,880,097
SHARE CERTIFICATES	1,356,649,503
OTHER SHARES	2,523,526,309
TOTAL SHARES & CERTIFICATES	7,589,654,964
ACCRUED EXPENSES	30,839,375
OTHER LIABILITIES	884,691,504
TOTAL LIABILITIES	<u>\$8,505,185,843</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>587,508,583</u>
TOTAL EQUITY	<u>\$587,508,583</u>
TOTAL LIABILITIES & EQUITY	<u>\$9,092,694,426</u>

## INCOME STATEMENT FOR THE PERIOD ENDING 5/31/2024

OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$153,341,504
INCOME FROM INVESTMENTS	11,908,203
FEES AND CHARGES	19,813,917
OTHER NON INTEREST INCOME	<u>18,822,832</u>
TOTAL OPERATING INCOME	203,886,456
OPERATING EXPENSES:	
COMPENSATION	\$58,760,400
EMPLOYEE BENEFITS	13,525,951
TRAVEL AND CONFERENCE	659,097
OFFICE OCCUPANCY EXPENSE	8,958,493
OFFICE OPERATIONS EXPENSE	8,772,682
PROVISION FOR LOAN LOSSES	4,873,382
SUPERVISION / EXAM EXPENSES	307,042
PROFESSIONAL & OUTSIDE SERVICE	5,139,816
EDUCATIONAL & PROMOTIONAL	2,356,345
LOAN SERVICING	11,821,711
MISC. OPERATING EXPENSES	<u>39,645,354</u>
TOTAL OPERATING EXPENSES	<u>154,820,273</u>
INCOME / (LOSS) FROM OPERATIONS	49,066,183
GAIN / (LOSS) ON SALE OF ASSETS	<u>8,174,920</u>
INCOME / (LOSS) BEFORE DIVIDENDS	57,241,103
DIVIDENDS	<u>51,297,888</u>
NET INCOME / (LOSS)	<u>\$5,943,215</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

**(B) Broadview**  
Federal Credit Union

Federally insured by NCUA