

BROADVIEW FEDERAL CREDIT UNION | March 31, 2025

502,867 Members

Assets \$8,884,172,286

BALANCE SHEET AS OF 3/31/2025

ASSETS

UNSECURED LOANS	\$393,349,874
VEHICLE LOANS	1,363,139,814
REAL ESTATE LOANS	4,128,313,205
ALL OTHER LOANS	881,376,525
LESS: ALLOWANCE FOR LOAN LOSS	(68,189,086)
TOTAL NET LOANS	6,697,990,332

CASH ON HAND AND IN BANKS 50,642,677

INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,617,353,437)

US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	929,334,602
LIQUID FUNDS IN CORP CU	4,246,796
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	646,935,256
OTHER INVESTMENTS	48,845,270
TOTAL INVESTMENTS	1,629,361,924

ACCRUED INTEREST RECEIVABLE	23,615,173
FIXED ASSETS	80,526,465
OTHER ASSETS	402,035,715

TOTAL ASSETS \$8,884,172,286

LIABILITIES & EQUITY

REGULAR SHARES	\$2,066,522,123
SHARE DRAFTS	1,553,840,207
SHARE CERTIFICATES	1,559,083,861
OTHER SHARES	2,723,748,525
TOTAL SHARES & CERTIFICATES	7,903,194,716

ACCRUED EXPENSES	26,076,486
OTHER LIABILITIES	310,127,488

TOTAL LIABILITIES \$8,239,398,690

EQUITY

RESERVES / UNDIVIDED EARNINGS 644,773,596

TOTAL EQUITY 644,773,596

TOTAL LIABILITIES & EQUITY \$8,884,172,286

INCOME STATEMENT FOR THE PERIOD ENDING 3/31/2025

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$93,920,606
INCOME FROM INVESTMENTS	5,286,406
FEES AND CHARGES	12,635,875
OTHER NON INTEREST INCOME	<u>11,012,259</u>

TOTAL OPERATING INCOME 122,855,146

OPERATING EXPENSES:

COMPENSATION	\$32,955,501
EMPLOYEE BENEFITS	8,776,822
TRAVEL AND CONFERENCE	323,293
OFFICE OCCUPANCY EXPENSE	4,718,677
OFFICE OPERATIONS EXPENSE	4,902,760
PROVISION FOR LOAN LOSSES	5,071,305
SUPERVISION / EXAM EXPENSES	184,224
PROFESSIONAL & OUTSIDE SERVICE	3,479,058
EDUCATIONAL & PROMOTIONAL	1,381,647
LOAN SERVICING	8,013,212
MISC. OPERATING EXPENSES	<u>13,197,808</u>

TOTAL OPERATING EXPENSES 83,004,307

INCOME / (LOSS) FROM OPERATIONS 39,850,839

GAIN / (LOSS) ON SALE OF ASSETS (754,875)

INCOME / (LOSS) BEFORE DIVIDENDS 39,095,964

DIVIDENDS 33,709,724

NET INCOME / (LOSS) \$5,386,240



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA