

BROADVIEW FEDERAL CREDIT UNION | June 30, 2024

493,055 Members

Assets \$9,191,764,712

BALANCE SHEET AS OF 6/30/2024

ASSETS

UNSECURED LOANS	\$420,087,914
VEHICLE LOANS	1,453,911,819
REAL ESTATE LOANS	3,975,165,422
ALL OTHER LOANS	864,442,016
LESS: ALLOWANCE FOR LOAN LOSS	<u>(64,344,853)</u>
TOTAL NET LOANS	6,649,262,318
CASH ON HAND AND IN BANKS	99,017,307
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,957,132,622)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,174,824,123
LIQUID FUNDS IN CORP CU	3,898,344
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	736,239,221
OTHER INVESTMENTS	<u>60,426,284</u>
TOTAL INVESTMENTS	1,975,387,972
ACCRUED INTEREST RECEIVABLE	23,814,417
FIXED ASSETS	78,765,449
OTHER ASSETS	<u>365,517,249</u>
TOTAL ASSETS	<u>\$9,191,764,712</u>

LIABILITIES & EQUITY

REGULAR SHARES	\$2,163,443,772
SHARE DRAFTS	1,556,770,663
SHARE CERTIFICATES	1,392,222,718
OTHER SHARES	<u>2,537,450,195</u>
TOTAL SHARES & CERTIFICATES	7,649,887,348
ACCRUED EXPENSES	30,265,704
OTHER LIABILITIES	<u>912,416,558</u>
TOTAL LIABILITIES	<u>\$8,592,569,610</u>

EQUITY

RESERVES / UNDIVIDED EARNINGS	<u>599,195,102</u>
TOTAL EQUITY	<u>\$599,195,102</u>
TOTAL LIABILITIES & EQUITY	<u>\$9,191,764,712</u>

INCOME STATEMENT FOR THE PERIOD ENDING 6/30/2024

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$184,519,774
INCOME FROM INVESTMENTS	14,077,538
FEES AND CHARGES	23,893,541
OTHER NON INTEREST INCOME	<u>22,128,708</u>

TOTAL OPERATING INCOME 244,619,561

OPERATING EXPENSES:

COMPENSATION	\$69,844,943
EMPLOYEE BENEFITS	15,302,657
TRAVEL AND CONFERENCE	797,485
OFFICE OCCUPANCY EXPENSE	10,501,676
OFFICE OPERATIONS EXPENSE	10,476,289
PROVISION FOR LOAN LOSSES	5,680,479
SUPERVISION / EXAM EXPENSES	368,450
PROFESSIONAL & OUTSIDE SERVICE	7,338,133
EDUCATIONAL & PROMOTIONAL	2,721,100
LOAN SERVICING	14,873,374
MISC. OPERATING EXPENSES	<u>46,385,272</u>

TOTAL OPERATING EXPENSES 184,289,858

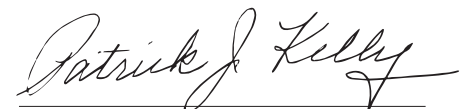
INCOME / (LOSS) FROM OPERATIONS 60,329,703

GAIN / (LOSS) ON SALE OF ASSETS 9,025,536

INCOME / (LOSS) BEFORE DIVIDENDS 69,355,239

DIVIDENDS 62,144,507

NET INCOME / (LOSS) \$7,210,732



CHAIRMAN OF THE BOARD - PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA