

# BROADVIEW FEDERAL CREDIT UNION | July 31, 2024

494,113 Members

Assets \$9,234,124,473

## BALANCE SHEET AS OF 7/31/2024

ASSETS	
UNSECURED LOANS	\$418,005,914
VEHICLE LOANS	1,442,016,952
REAL ESTATE LOANS	4,009,863,377
ALL OTHER LOANS	852,359,028
LESS: ALLOWANCE FOR LOAN LOSS	(64,394,920)
TOTAL NET LOANS	6,657,850,351
CASH ON HAND AND IN BANKS	146,897,266
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,969,257,734)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,156,146,170
LIQUID FUNDS IN CORP CU	3,951,771
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	763,931,238
OTHER INVESTMENTS	61,166,771
TOTAL INVESTMENTS	1,985,195,950
ACCRUED INTEREST RECEIVABLE	23,731,137
FIXED ASSETS	79,088,165
OTHER ASSETS	341,361,604
TOTAL ASSETS	<u>\$9,234,124,473</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$2,159,056,167
SHARE DRAFTS	1,574,153,973
SHARE CERTIFICATES	1,425,544,073
OTHER SHARES	2,543,370,303
TOTAL SHARES & CERTIFICATES	7,702,124,516
ACCRUED EXPENSES	35,512,311
OTHER LIABILITIES	883,101,795
TOTAL LIABILITIES	<u>\$8,620,738,622</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	613,385,851
TOTAL EQUITY	<u>\$613,385,851</u>
TOTAL LIABILITIES & EQUITY	<u>\$9,234,124,473</u>

## INCOME STATEMENT FOR THE PERIOD ENDING 7/31/2024

OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$217,008,140
INCOME FROM INVESTMENTS	16,216,809
FEES AND CHARGES	29,077,514
OTHER NON INTEREST INCOME	<u>25,353,360</u>
TOTAL OPERATING INCOME	287,655,823
OPERATING EXPENSES:	
COMPENSATION	\$82,632,290
EMPLOYEE BENEFITS	18,026,918
TRAVEL AND CONFERENCE	879,225
OFFICE OCCUPANCY EXPENSE	12,175,254
OFFICE OPERATIONS EXPENSE	11,853,069
PROVISION FOR LOAN LOSSES	7,581,539
SUPERVISION / EXAM EXPENSES	429,858
PROFESSIONAL & OUTSIDE SERVICE	9,355,592
EDUCATIONAL & PROMOTIONAL	3,222,138
LOAN SERVICING	17,757,585
MISC. OPERATING EXPENSES	<u>53,255,501</u>
TOTAL OPERATING EXPENSES	<u>217,168,969</u>
INCOME / (LOSS) FROM OPERATIONS	70,486,854
GAIN / (LOSS) ON SALE OF ASSETS	<u>11,045,862</u>
INCOME / (LOSS) BEFORE DIVIDENDS	81,532,716
DIVIDENDS	<u>73,619,917</u>
NET INCOME / (LOSS)	<u>\$7,912,799</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

**(B) Broadview**  
Federal Credit Union

Federally insured by NCUA