

BROADVIEW FEDERAL CREDIT UNION | February 28, 2025

501,902 Members

Assets \$8,791,336,912

BALANCE SHEET AS OF 2/28/2025

ASSETS

| | |
|--|------------------------|
| UNSECURED LOANS | \$396,113,803 |
| VEHICLE LOANS | 1,365,146,905 |
| REAL ESTATE LOANS | 4,120,121,912 |
| ALL OTHER LOANS | 862,801,337 |
| LESS: ALLOWANCE FOR LOAN LOSS | <u>(67,834,459)</u> |
| TOTAL NET LOANS | 6,676,349,498 |
| CASH ON HAND AND IN BANKS | 43,839,346 |
| INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,572,419,413) | |
| US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES | 937,296,808 |
| LIQUID FUNDS IN CORP CU | 4,111,313 |
| LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS | 591,661,665 |
| OTHER INVESTMENTS | <u>51,589,183</u> |
| TOTAL INVESTMENTS | 1,584,658,969 |
| ACCRUED INTEREST RECEIVABLE | 21,760,676 |
| FIXED ASSETS | 80,197,628 |
| OTHER ASSETS | <u>384,530,795</u> |
| TOTAL ASSETS | <u>\$8,791,336,912</u> |

LIABILITIES & EQUITY

| | |
|-----------------------------|------------------------|
| REGULAR SHARES | \$2,036,523,357 |
| SHARE DRAFTS | 1,563,247,244 |
| SHARE CERTIFICATES | 1,533,447,240 |
| OTHER SHARES | <u>2,681,497,054</u> |
| TOTAL SHARES & CERTIFICATES | 7,814,714,895 |
| ACCRUED EXPENSES | 25,458,318 |
| OTHER LIABILITIES | <u>310,553,012</u> |
| TOTAL LIABILITIES | <u>\$8,150,726,225</u> |

EQUITY

| | |
|-------------------------------|------------------------|
| RESERVES / UNDIVIDED EARNINGS | <u>640,610,687</u> |
| TOTAL EQUITY | 640,610,687 |
| TOTAL LIABILITIES & EQUITY | <u>\$8,791,336,912</u> |

INCOME STATEMENT FOR THE PERIOD ENDING 2/28/2025

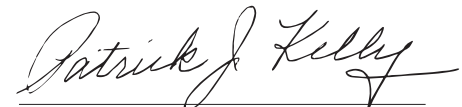
OPERATING INCOME:

| | |
|--------------------------------|------------------|
| INTEREST ON LOANS AND DEPOSITS | \$61,363,272 |
| INCOME FROM INVESTMENTS | 3,722,105 |
| FEES AND CHARGES | 8,526,782 |
| OTHER NON INTEREST INCOME | <u>7,037,729</u> |
| TOTAL OPERATING INCOME | 80,649,888 |

OPERATING EXPENSES:

| | |
|--------------------------------|-------------------|
| COMPENSATION | \$22,736,190 |
| EMPLOYEE BENEFITS | 5,760,017 |
| TRAVEL AND CONFERENCE | 201,725 |
| OFFICE OCCUPANCY EXPENSE | 3,225,239 |
| OFFICE OPERATIONS EXPENSE | 3,354,978 |
| PROVISION FOR LOAN LOSSES | 2,856,996 |
| SUPERVISION / EXAM EXPENSES | 122,816 |
| PROFESSIONAL & OUTSIDE SERVICE | 1,934,333 |
| EDUCATIONAL & PROMOTIONAL | 937,358 |
| LOAN SERVICING | 5,320,586 |
| MISC. OPERATING EXPENSES | <u>8,772,171</u> |
| TOTAL OPERATING EXPENSES | <u>55,222,409</u> |

| | |
|----------------------------------|--------------------|
| INCOME / (LOSS) FROM OPERATIONS | 25,427,479 |
| GAIN / (LOSS) ON SALE OF ASSETS | <u>(50,942)</u> |
| INCOME / (LOSS) BEFORE DIVIDENDS | 25,376,537 |
| DIVIDENDS | <u>22,043,358</u> |
| NET INCOME / (LOSS) | <u>\$3,333,179</u> |



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA