

BROADVIEW FEDERAL CREDIT UNION | February 29, 2024

486,945 Members

Assets \$9,261,849,809

BALANCE SHEET AS OF 2/29/2024

ASSETS

UNSECURED LOANS	\$425,163,728
VEHICLE LOANS	1,497,065,194
REAL ESTATE LOANS	3,876,915,743
ALL OTHER LOANS	873,544,938
LESS: ALLOWANCE FOR LOAN LOSS	(66,025,902)
TOTAL NET LOANS	6,606,663,701
CASH ON HAND AND IN BANKS	126,598,055
INVESTMENTS: (AT FAIR MARKET VALUE OF \$2,032,855,623)	
U.S. GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,276,110,874
LIQUID FUNDS IN CORP CU	4,219,749
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	716,548,793
OTHER INVESTMENTS	57,138,824
TOTAL INVESTMENTS	2,054,018,240
ACCRUED INTEREST RECEIVABLE	22,446,853
FIXED ASSETS	77,650,622
OTHER ASSETS	374,472,338
TOTAL ASSETS	<u>\$9,261,849,809</u>

LIABILITIES & EQUITY

REGULAR SHARES	\$4,167,927,118
SHARE DRAFTS	1,529,579,752
SHARE CERTIFICATES	1,218,176,965
OTHER SHARES	487,904,833
TOTAL SHARES & CERTIFICATES	7,403,588,668
ACCRUED EXPENSES	27,603,093
OTHER LIABILITIES	1,242,833,604
TOTAL LIABILITIES	<u>\$8,674,025,365</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	587,824,444
TOTAL EQUITY	<u>\$587,824,444</u>
TOTAL LIABILITIES & EQUITY	<u>\$9,261,849,809</u>

INCOME STATEMENT FOR THE PERIOD ENDING 2/29/2024

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	\$59,618,190
INCOME FROM INVESTMENTS	4,898,136
FEES AND CHARGES	8,373,065
OTHER NON INTEREST INCOME	9,150,498
TOTAL OPERATING INCOME	82,039,889

OPERATING EXPENSES:

COMPENSATION	\$23,665,253
EMPLOYEE BENEFITS	5,546,712
TRAVEL AND CONFERENCE	147,593
OFFICE OCCUPANCY EXPENSE	3,843,712
OFFICE OPERATIONS EXPENSE	3,654,557
PROVISION FOR LOAN LOSSES	2,553,476
SUPERVISION / EXAM EXPENSES	105,060
PROFESSIONAL & OUTSIDE SERVICE	1,707,870
EDUCATIONAL & PROMOTIONAL	604,520
LOAN SERVICING	4,998,497
MISC. OPERATING EXPENSES	15,385,820
TOTAL OPERATING EXPENSES	<u>62,213,070</u>
INCOME / (LOSS) FROM OPERATIONS	19,826,819
GAIN / (LOSS) ON SALE OF ASSETS	1,184,740
INCOME / (LOSS) BEFORE DIVIDENDS	21,011,559
DIVIDENDS	19,321,993
NET INCOME / (LOSS)	<u>\$1,689,566</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA