

BROADVIEW FEDERAL CREDIT UNION | December 31, 2023

484,831 Members

Assets \$9,026,817,760

BALANCE SHEET AS OF 12/31/2023

ASSETS	
UNSECURED LOANS	\$438,421,601
VEHICLE LOANS	1,521,613,610
REAL ESTATE LOANS	3,853,162,613
ALL OTHER LOANS	873,400,734
LESS: ALLOWANCE FOR LOAN LOSS	(66,362,756)
TOTAL NET LOANS	<u>6,620,226,802</u>
CASH ON HAND AND IN BANKS	114,066,876
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,802,014,659)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	1,331,036,806
LIQUID FUNDS IN CORP CU	3,855,970
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	435,771,562
OTHER INVESTMENTS	<u>51,273,998</u>
TOTAL INVESTMENTS	1,821,938,336
ACCRUED INTEREST RECEIVABLE	23,237,603
FIXED ASSETS	78,428,965
OTHER ASSETS	<u>368,919,178</u>
TOTAL ASSETS	<u>\$9,026,817,760</u>
LIABILITIES & EQUITY	
REGULAR SHARES	\$4,194,080,555
SHARE DRAFTS	1,535,341,072
SHARE CERTIFICATES	1,099,490,287
OTHER SHARES	<u>478,273,588</u>
TOTAL SHARES & CERTIFICATES	7,307,185,502
ACCRUED EXPENSES	23,573,604
OTHER LIABILITIES	<u>1,100,967,190</u>
TOTAL LIABILITIES	<u>\$8,431,726,296</u>
EQUITY	
RESERVES / UNDIVIDED EARNINGS	<u>595,091,464</u>
TOTAL EQUITY	<u>\$595,091,464</u>
TOTAL LIABILITIES & EQUITY	<u>\$9,026,817,760</u>

INCOME STATEMENT FOR THE PERIOD ENDING 12/31/2023

OPERATING INCOME:	
INTEREST ON LOANS AND DEPOSITS	\$306,590,634
INCOME FROM INVESTMENTS	30,923,397
FEES AND CHARGES	48,981,071
OTHER NON INTEREST INCOME	<u>42,516,399</u>
TOTAL OPERATING INCOME	429,011,501
OPERATING EXPENSES:	
COMPENSATION	\$131,925,561
EMPLOYEE BENEFITS	27,367,916
TRAVEL AND CONFERENCE	1,679,109
OFFICE OCCUPANCY EXPENSE	20,490,188
OFFICE OPERATIONS EXPENSE	20,135,970
PROVISION FOR LOAN LOSSES	13,971,665
SUPERVISION / EXAM EXPENSES	612,072
PROFESSIONAL & OUTSIDE SERVICE	12,824,042
EDUCATIONAL & PROMOTIONAL	5,113,725
LOAN SERVICING	26,673,592
MISC. OPERATING EXPENSES	<u>60,920,350</u>
TOTAL OPERATING EXPENSES	<u>321,714,190</u>
INCOME / (LOSS) FROM OPERATIONS	107,297,311
GAIN / (LOSS) ON SALE OF ASSETS	<u>6,167,416</u>
INCOME / (LOSS) BEFORE DIVIDENDS	113,464,727
DIVIDENDS	<u>88,716,581</u>
NET INCOME / (LOSS)	<u>\$24,748,146</u>



CHAIRMAN OF THE BOARD- PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA