

BROADVIEW FEDERAL CREDIT UNION | DECEMBER 31, 2024

500,346 Members

Assets \$8,677,331,461

BALANCE SHEET AS OF 12/31/2024

ASSETS

UNSECURED LOANS	411,889,067
VEHICLE LOANS	1,387,429,487
REAL ESTATE LOANS	4,120,685,695
ALL OTHER LOANS	856,820,297
LESS: ALLOWANCE FOR LOAN LOSS	<u>(67,778,238)</u>
TOTAL NET LOANS	6,709,046,308
CASH ON HAND AND IN BANKS	56,140,420
INVESTMENTS: (AT FAIR MARKET VALUE OF \$1,380,641,093)	
US GOVT AGENCY DEBENTURE / MORTGAGE-RELATED SECURITIES	974,557,184
LIQUID FUNDS IN CORP CU	4,015,985
LIQUID FUNDS IN OTHER FINANCIAL INSTITUTIONS	361,371,587
OTHER INVESTMENTS	<u>55,138,631</u>
TOTAL INVESTMENTS	1,395,083,387
ACCRUED INTEREST RECEIVABLE	23,384,704
FIXED ASSETS	79,951,375
OTHER ASSETS	<u>413,725,267</u>
TOTAL ASSETS	<u>8,677,331,461</u>

LIABILITIES & EQUITY

REGULAR SHARES	2,031,456,842
SHARE DRAFTS	1,560,822,271
SHARE CERTIFICATES	1,501,927,122
OTHER SHARES	<u>2,622,141,014</u>
TOTAL SHARES & CERTIFICATES	7,716,347,249
ACCRUED EXPENSES	28,151,700
OTHER LIABILITIES	<u>310,218,781</u>
TOTAL LIABILITIES	<u>8,054,717,730</u>

EQUITY

RESERVES / UNDIVIDED EARNINGS	<u>622,613,731</u>
TOTAL EQUITY	<u>622,613,731</u>
TOTAL LIABILITIES & EQUITY	<u>8,677,331,461</u>

INCOME STATEMENT FOR THE PERIOD ENDING 12/31/2024

OPERATING INCOME:

INTEREST ON LOANS AND DEPOSITS	376,308,490
INCOME FROM INVESTMENTS	26,842,971
FEES AND CHARGES	50,202,019
OTHER NON INTEREST INCOME	<u>43,972,796</u>
TOTAL OPERATING INCOME	497,326,276

OPERATING EXPENSES:

COMPENSATION	139,620,220
EMPLOYEE BENEFITS	29,071,136
TRAVEL AND CONFERENCE	1,614,756
OFFICE OCCUPANCY EXPENSE	19,665,124
OFFICE OPERATIONS EXPENSE	20,051,684
PROVISION FOR LOAN LOSSES	19,837,488
SUPERVISION / EXAM EXPENSES	736,900
PROFESSIONAL & OUTSIDE SERVICE	16,433,910
EDUCATIONAL & PROMOTIONAL	5,255,120
LOAN SERVICING	28,870,677
MISC. OPERATING EXPENSES	<u>82,973,993</u>

TOTAL OPERATING EXPENSES 364,131,008

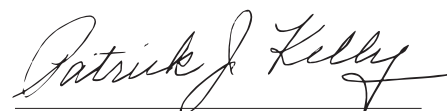
INCOME / (LOSS) FROM OPERATIONS 133,195,268

GAIN / (LOSS) ON SALE OF ASSETS 15,434,610

INCOME / (LOSS) BEFORE DIVIDENDS 148,629,878

DIVIDENDS 130,717,213

NET INCOME / (LOSS) 17,912,665



CHAIRMAN OF THE BOARD - PATRICK J. KELLY



CEO - MICHAEL J. CASTELLANA

(B) Broadview
Federal Credit Union

Federally insured by NCUA